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January 10, 2018 1:57 pm JST

## Malaysia Ayer Holdings In Early Talks With Healthcare Operators To Build Hospital-CEO

By Gho Che Yuan

Nikkei Markets

KUALA LUMPUR (Jan 10) -- Ayer Holdings, a Malaysian property developer, is currently in initial talks with several healthcare operators to build a hospital within Bukit Puchong township development project, its chief executive said Wednesday.

The company, which was previously known as TAHPS Group, has also started an exercise to re-plan its land bank totalling 600 acres in the Selangor state bordering Kuala Lumpur, Eugene Khoo told reporters.

He expects the land re-planning exercise to complete this year subject to approvals from the relevant authorities.

"We expect the property sector to recover in the second half of this year," Khoo said.

The company plans to launch a landed property project then, he added, without disclosing the gross development value of the proposed project.

Khoo expects the property sector to further consolidate as developers, straddled with piling unsold units, have been cautious in new project launches.

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