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TAHPS to launch RM100mil project in Q4

BUSINESS NEWS

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KUALA LUMPUR: TAHPS Group Bhd, through its property arm, Bukit Hitam Development Sdn Bhd, is looking to launch a landed property development project with a gross development value (GDV) of more than RM100mil.

This is part of the planned RM10bil township at Bukit Puchong announced in 2015.

Group chief executive officer Eugene Khoo said the project comprising 140 units of gated landed houses on 20.22 ha, is expected to be launched by the fourth quarter of 2017. "We are looking at affordability at the moment. If you bring in something (a house) at a million (ringgit) plus, it would be very difficult to sell. But, if it's a RM700,000 landed property, I think it would do very well.

"When we look to launch a new project, we take into consideration the location, surrounding developments, existing projects and the secondary market's price point of view," he told *Bernama*.

As a developer, Khoo said it was important for the company to keep launching projects, even when the property market was not in such a good state.

"It just means we have to come up with a product relevant to the market at that point in time. We are a long-term player and want to ensure satisfied customers.

Khoo said the project is expected to receive good response due to its strategic location at Bukit Puchong, which is within Cyberjaya, Putrajaya and the Klang Valley.

In terms of road connectivity, he said, the location was between the Damansara-Puchong Highway and South Klang-Expressway as well as the upcoming Sungai Buloh-Serdang Putrajaya MRT Line.






Khoo said TAHPS Group has at present about 242.81 ha of freehold land in Bukit Puchong to be developed.

"We plan to develop this land into a fully self-sufficient township, consisting of residential, high-rise and landed properties as well as parks, commercial type developments such as specialty shops and a healthcare centre, among others," he added. - *Bernama*

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