TAHPS Group to Introduce 'Stay & Own' Scheme to Assist Home Buyers

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TAHPS Group Berhad ("TAHPS") has introduced a 'Stay & Own' scheme for its Foreston project last Saturday, 13 May, to make home ownership an achievable dream for aspiring home buyers wanting to live in a landed property.

Under the 'Stay & Own' scheme, buyers will need to sign a tenancy agreement with the developer and then move in. Upon fulfilling the tenancy agreement, part of the rental will be converted into part of their purchase price. Buyers can also sign a Sale and Purchase Agreement (SPA), should they wish to purchase the unit within the tenancy period. TAHPS has also given buyers the option to move out once the tenancy agreement expires. The scheme will be available for a limited period.

"Due to the soft market, we understand that some buyers may need a longer time to sell their current homes or to obtain a bank loan. As such, we are offering this flexibility to assist home buyers achieve their dreams," said Eugene Khoo, TAHPS Group CEO.

Located in Bandar Bukit Puchong, Foreston comprises 46 units of landed luxurious three-storey bungalows (six units), linked bungalows (20 units) and semi-detached homes (20 units). In keeping with its theme, Foreston is nestled amidst lush green zones in a gated and guarded enclave.

Foreston's take-up rate as of May 2017 has been encouraging with more than 50 per cent sold. Current units available under the 'Stay & Own' scheme include the link bungalows and semidetached homes. Each unit will come semi-furnished with nine air-conditioning units, an alarm system, a free solar system, RM38,000 Lorenzo furniture voucher and RM50,000 Signature kitchen voucher.

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