

[Malaysia Property News & Videos](#) > [News](#) > [TAHPS Group to launch RM100 mil GDV project in 4Q](#)

TAHPS Group to launch RM100 mil GDV project in 4Q


[TheEdgeProperty.com](#) | [TheEdgeProperty.com](#)

Tuesday, 28 March 2017 19:47:31 PM

KUALA LUMPUR (March 28): Bukit Hitam Development Sdn Bhd, property arm of TAHPS Group Bhd, plans to launch a landed development project with a gross development value (GDV) of more than RM100 million.

TAHPS Group CEO Eugene Khoo said the project will be made up of 140 units of gated and landed houses on a 20.23ha plot of land, Bernama reported today.

"We are looking at affordability at the moment. If you bring in something (a house) at a million (ringgit) plus, it would be very difficult to sell. But, if it's a RM700,000 landed property, I think it would do very well.

"When we look to launch a new project, we take into consideration the location, surrounding developments, existing projects and the secondary market's price point of view," Bernama reported Khoo as saying today.

The development is set to be launched by the fourth quarter of 2017. It is also part of the planned RM10 billion township at Bukit Puchong announced about two years ago

Khoo told Bernama the project should garner good response owing to its strategic location at Bukit Puchong — within Cyberjaya, Putrajaya and the Klang Valley.

The project will also be located between the Damansara-Puchong Highway and South Klang-Expressway, as well as the upcoming Sungai Buloh-Serdang Putrajaya MRT Line.

Khoo said the TAHPS Group still has about 242.81ha of freehold land in Bukit Puchong to be developed.

The company plans to utilise the landbank over the next 10 to 12 years.



Don't miss out on what's important

Sign up to [Edgeprop.my](#) for the most current and relevant property news emailed direct to you every Friday.

Sign up

VOTING PERIOD

 23 October
-
05 November

 Beautiful
home
2017
UP CONTEST

Everything you need to know about property this week

DOWNLOAD NOW

PENANG PREMIER PROPERTY EXHIBITION

SO MUCH MORE!

Visit Us At MASPEX-PG 2017

26 - 29 Oct • Queensbay Mall

POPULAR LATEST FEATURED

SILC Phase 3 hits RM50 million sales

TUE, 24 OCT 2017 8:48 AM - NATALIE KHOO

Upcoming budget to promote homeownership in B40

MON, 23 OCT 2017 3:58 AM - BILLY TOH

Vote for your favourite home design to win a pair of movie tickets!

SUN, 22 OCT 2017 3:55 PM - SHAWN NG

Malaysia's biggest urban grocer to anchor S P Setia's KLEC Mall

TUE, 24 OCT 2017 6:31 AM - LUM KA KAY

Commission to probe Penang landslide

MON, 23 OCT 2017 4:04 AM - THE EDGE FINANCIAL DAILY

More >