

TAHPS GROUP BERHAD
(Company No. 37-K)
(Incorporated in Malaysia)

Summary of key matters discussed at the 106th Annual General Meeting held on Tuesday, 23 May 2017

A shareholder enquired:-

- about the Group's prospect for 2018 and 2019 and the future business plans.
- about the Company's plan to develop the existing land bank of the Company in Puchong into a township comprising residential and non-residential properties, including retail and commercial components.
- whether the Company would consider having a Dividend Reinvestment Scheme ("DRS"), which would enable the Company to conserve cash due to the current market conditions and future uncertainties.

Management/Chairman replied that:-

- In view that the Company was currently undergoing master replanning of its Bukit Puchong land and conserving cash was necessary for future launches and operational requirements, the Board had decided that the DRS would be considered at a more appropriate time in the future. Further, the implementation of the scheme would involve setting up governance and compliance structures to meet the authorities' requirements, which would be costly and time consuming.
- Given the current economic environment, the Company had taken opportunity to focus on refreshing its master plan for Bukit Puchong. The Company intended to launch suitable products in the future.

Item 2 of the Agenda – Payment of the first and final dividend of 5 sen per share single tier tax exempt for the financial period from 1 April 2016 to 31 December 2016

A shareholder of the Company opined that the payment of dividend was on the low side and hoped that the Company would consider paying higher dividends especially when the Group has a lot of cash as reported in the AFS.

The Chairman replied that the lower dividend declaration this year was after taking into account the following:-

- Business requirement;
- The drop in financial performance as compared to the previous years; and
- The shorter financial period of only nine (9) months due to the change of financial year end.